

## **APPLICATION FOR COMMERCIAL CREDIT**

This Account Application shall be in respect of BEDROCK QUARRY PRODUCTS Pty. Limited. (ACN: 142 643 936) Trading Name/Business Name (if any)......Business Name Registration No......Business Name Registration No..... Structure: (Please tick) Public Company Proprietary Company □ Partnership Sole Trader Postal Address Post Code ) ...... Mobile Phone ...... Business Facsimile ( WEB Address ...... Email Address ..... Has Applicant or any associated company or person traded with BEDROCK QUARRY PRODUCTS Pty. Limited in the past? YES  $\Box$ (If yes) under what name? ..... Details of: (Please tick) **Directors** Sole Trader Residential Address ....... Owned Post Code ...... Position/Occupation Licence No Licence No Buying Renting ......Post Code ...... Overdraft Facility Details ...... Trade References (Major Supplies) ...... Telephone No. ( ) ...... Account No ...... ...... Telephone No. ( ) ...... Account No ..... 3. Anticipated Monthly Credit Requirement: \$ YES NO  $\square$ Does the applicant trade as a Trading Trust? Please specify type of Trust Discretionary  $\square$ Unit  $\square$ If yes, please provide a copy of the Trust Deed Signed by Applicant X ...... X .....

#### TERMS OF COMMERCIAL CREDIT

The Applicant acknowledges that he/she has received a copy of the Terms and Conditions of Sale and Commercial Credit prior to his/her signing this application.

The person(s) further warrants that he/she has read and fully understands the nature and effect of the Terms and Conditions of Sale and Commercial Credit and further.:-

- a) The Applicant(s) have authority to sign on behalf of and to bind the Applicant;
- b) That the information provided in this document is true and correct in every detail;
- c) The Applicant(s) agree(s) to provide updated & regulated financial and trading information as **BEDROCK QUARRY PRODUCTS Pty. Limited** may reasonably require from time to time;
- d) The Applicant(s) irrevocably grant permission to **BEDROCK QUARRY PRODUCTS Pty. Limited** and its appointed agents, before, during or after the provision of credit to give and receive information about the Applicant to and from any Credit Reporting Agency, Credit Provider, Bank or Financial Institution or any other corporation, association or person in accordance with the Privacy Act, 1988 as amended 2001, or otherwise.
  - This information may concern the Applicant's Consumer Credit and/or Commercial Credit and trading arrangements, may consist of Credit Reports and other credit and trading information concerning the Applicant and its business and may be used to assess or review at any time this application or to collect any overdue payments and/or to provide credit references in accordance with the provisions of the Privacy Act, 1988 as amended 2001, or otherwise.
- e) The Applicant(s) hereby indemnify(ies) **BEDROCK QUARRY PRODUCTS Pty. Limited** and its appointed agents in respect of any claims or actions arising out of the obtaining and providing of information concerning the Applicant
- f) All that matters that may require legal determination as a result of this contract/application/agreement hereby consent to the matter being determined within the Court jurisdiction of New South Wales at the Court most convenient to **BEDROCK QUARRY PRODUCTS Pty. Limited.**
- The applicant(s) acknowledges that in the evet the account is in default of the terms and conditions of credit or any associated guarantees and/or indemnities and BEDROCK QUARRY PRODUCTS Pty. Limited incurs legal costs, Court costs or any other associated costs in the pursuit of collection of any outstanding amounts owing by the customer, then the applicant(s) hereby indemnify BEDROCK QUARRY PRODUCTS Pty. Limited against such costs.
- h) The Applicant(s) hereby empower **BEDROCK QUARRY PRODUCTS Pty. Limited**. Under this contract ( Credit Agreement ) to place a caveat on any or all properties of the Applicant(s) as and when deemed necessary by **BEDROCK QUARRY PRODUCTS Pty. Limited** upon defect of any term or condition of this contract ( Credit Agreement ) by the Applicant(s).

Signed on behalf of the Applica	ant by Directors	Partners	Sole Trader		
PLEASE ENSURE ALL PAGES AR	RE SIGNED WHERE INDICATED				
X					
Sig	nature		Print Name and Title		
Date//					
X					
Sig	nature		Print Name and Title		
Date//					
X					
Sign	nature		Print Name and Title		
Date /					
X					
Sign	nature		Print Name and Title		
Date//					
BEDROCK QUARRY PRODUCTS Pty. Limited USE ONLY					
Sales comment in support					

INDUSTRY
DATE
DATE
x

## **DEED OF GUARANTEE, INDEMNITY AND CHARGE**

#### TO: BEDROCK QUARRY PRODUCTS Pty. Limited (ACN: 142 643 936)

of: 2 Charcoal Road South Maroota. New South Wales. 2756. (Herein after called the Company)

In consideration of the Company providing or continuing to provide Goods and/or supplying credit accommodation to the Customer or not commencing or continuing legal action against the Customer at the request of the Guarantor and for the business of the Customer, the Guarantor enters this Deed and agrees with the Company as follows:

#### Guarantee:

- 1. To guarantee and be responsible for the payment of **the debt** owing to the Company by the Customer.
- This guarantee and indemnity is given for valuable consideration and is a continuing guarantee to the Company for the whole of the
- 3. The company may at any time or times at its discretion and without giving any notice whatsoever to the Guarantors refuse to provide further Goods and/or credit to the Customer
- Where the Guarantor consists of more than one person, this Deed will remain enforceable against all person signing as Guarantor will be jointly and severally liable immediately on signing this Deed.
- If it is intended that more than one person be a Guarantor, this Deed will remain enforceable against each person signing as Guarantor even if any person proposed or contemplated to sign this Deed does not in fact do so.
- The Company may at any time release or discharge the Guarantor or any of the persons included as Guarantor from the obligations of this Deed or grant time to pay, accept a composition from or enter other arrangements with the Customer or any Guarantor without affecting the liability of any other Guarantor under this Deed except that any payment received by the Company under such composition or arrangement will operate as a discharge of liability to the extent of the payment.
- 7. Any payment made by or on behalf of the Customer which is later avoided by the application of any statutory provision shall be deemed not to discharge the Customer's indebtedness and in such event the parties are to be restored to rights which each respectively would have had if the payments had not been made.
- Where the guarantor has the right to prove in any insolvency administration of the Customer, the Guarantor must do so and hold any dividends received on trust for the Company.

## Indemnity:

The Guarantor indemnifies the Company against any and all losses and expenses of any nature including the costs of preparation of this Deed, stamp duty (if any) and legal costs on a solicitor/client basis in any way out of its dealings with the Customer; the intent being that the Guarantor is primarily liable for the payment to the Company of such losses and expenses and of all amounts owing.

## Charge:

- **10.** For the purpose of securing payment to the Company of **the debt** owing, the Guarantor:
  - 10.1 Hereby charges all of its, his or her beneficial interest in real and personal property (including all property acquired after the date of this Deed) in favour of the Company whether or not a demand has been made on the Customer of the Guarantor;
  - 10.2 Agrees to deliver to the Company within seven (7) days of written demand a Memorandum of Mortgage in registerable form and that all amounts owning are payable on demand incorporating the covenants in Memorandum No. Q860000 registered at the Land Titles Office of New South Wales as amended to comply with and reflect any appropriate laws in the jurisdiction(s) where the Guarantor has any beneficial interest in real and personal property and as amended appropriately to comply with any formal requirements of registration.
  - 10.3 Authorises and consents to the Company taking all actions necessary to give effect to this security including the lodgment of a Caveat upon Title of the Guarantor's Real Property. The Guarantor hereby irrevocably appoints the Company and any person nominated by the Company severally the attorney of the Guarantor with power to execute, sign, seal and deliver (which delivery may be subject to such terms and conditions as the attorney thinks fit) such mortgage or other document to give effect to this
  - 10.4 If the charged created by Clause 10.1 is or becomes void or unenforceable, it may be severed from this Deed without any effect on its validity and the Guarantor shall not be exonerated in whole or in part, nor shall the Company's right, remedies or recourse against the Guarantor be in any way prejudiced or adversely affected by such severance
- 11. A Certificate signed by a Director, Secretary, Financial Controller or Credit Manager of the Company shall be prima facie evidence of the amount of the debt owed by the Customer or Guarantor at this time/
- 12. The Guarantor acknowledges that the Company has afforded him, her or it full and unrestricted opportunity of seeking independent legal advice on the Guarantor's obligations under the Deed prior to the signing of this Deed of Guarantee ad Indemnity.
- 13. The Guarantor acknowledges that the Guarantor has made his, her or its own enquiries of the Customer regarding the Customer's past and prospective dealings with the Company and is satisfied with the Customer even if these changes increase the Guarantor's liability under the Deed.
- 14. This Deed will be construed according to the laws of the State or Territory as the Company in its sole discretion determines. Proceedings may be instituted in such State or Territory as the Company may in its sole discretion determine. Failing such determination the Guarantor consents to any proceedings being instituted and heard by any appropriate Court sitting in the State of New South Wales applying the laws of the State of New South Wales.

15. He/She/They irrevocably grant permission to the Company before, during or after the provision of credit to give and receive information about the Guarantor to and from any Credit Reporting Agency, Credit Provider, Bank or Financial Institution or any other corporation, association or person in accordance with the Privacy Act, 1988 or otherwise. This information may concern the Guarantor's Customer Credit and/or Commercial Credit and trading arrangements, may consist of Credit Reports and other credit and trading information concerning the Guarantor and his/her or its business and may be used to assess or review at any time the Customer's credit worthiness or to collect any overdue payments and/or to provide credit reference in accordance with the provisions of the Privacy Act, 1988 or otherwise.

THIS IS A LEGAL DOCUMENT AND IF YOU ARE UNSURE OF IT'S MEANING AND EFFECT YOU SHOULD SEEK LEGAL ADVICE

### **Definitions and Interpretations**

- "Company" means BEDROCK QUARRY PRODUCTS Pty. Limited (ACN: 142 643 936)
- $\hbox{\it "Customer"} \ \ \text{means the person or company set out in Item 1 of the Schedule}.$
- "Guarantor" means the person or company set out in Item 2 of the Schedule or any other persons signing this Deed as Guarantor and that person's personal representative
- "Goods" mean all goods, merchandise and services supplied or which may be supplied in the future at the Customer's request or credit extended by the Company to the Customer

"The Debt" means all monies now payable or which may become payable in the future or contingently by the Customer to the Company for any reason whether alone or jointly with another person including without limitation; money owed by the Customer for the supply of Goods; all money the Company pays or becomes liable to pay at the request of the Customer; all losses and expenses including legal costs on a solicitor/client basis however directly or indirectly arising from any dealing or default by the Customer under its contract with the Company or by the Guarantor under this Deed; all the costs incurred by the Company for recovering monies under any related security.

"Deed" means this Deed of Guarantee, indemnity and Charge.

In interpreting this Deed words incorporating the singular number denotes the plural and vice versa; any gender denotes the relevant gender; and a person denotes an individual, a body corporate, a partnership or any unincorporated association.

# PLEASE ENSURE YOUR COMPANY SEAL DOES NOT APPEAR ON THIS DEED SCHEDULE

Item 1: The Customer	ACN:	
<u>Item 2</u> : The Guarantor		
<u>Name</u>	<u>Address</u>	
<u>Name</u>	<u>Address</u>	
EXECUTED AS A DEED IN WITNESS I SET MY HAND AND SEAL AT SIGNED by	ON THIS DAY OF	
(Print Name of Guarantor)	) ) )	
of	)	
(Address of Guarantor)	) X(Signature of Guarantor)	
Before(Signature of Witness)		
(Print Name of Witness)		
of		
(Address of Witness)		
SIGNED by		
(Print Name of Guarantor)	) ) )	
(Address of Guarantor)	) ) ) <b>X</b>	
Before(Signature of Witness)	(Signature of Guarantor)	
(Print Name of Witness)		
of		
(Address of Witness)		